

HORIZON DRIVE BUSINESS IMPROVEMENT DISTRICT

Operating Budget for Fiscal Year 2008

Current Fund Balance 09/30/2007	\$394,941	
Less Reserve For 2007 Obligations:	<u>(92,500)</u>	
Beginning Fund Balance 01/01/2008		\$302,441
Tax Revenues		180,000
Interest Income		<u>1,000</u>
Total Funds Available		483,441
Expenditures		
Administrative		
Insurance	1,500	
Professional Services	10,000	
Marketing & Communications	18,000	
Clerical/Administrative	<u>3,500</u>	33,000
Horizon Drive/I70 Improvement Payment**		57,000
Long Term Planning, Design & Improvement Projects		<u>390,000</u>
Ending Fund Balance		<u><u>\$3,441</u></u>

**Third of five annual payments to City of Grand Junction for Horizon Drive/I70 Improvements